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National Society of Accountants Upcoming ConnectED CPE Webinars for Tax and Accounting Professionals

ALEXANDRIA, VA, October 4, 2017 — The National Society of Accountants (NSA) has announced the latest courses in its series of ConnectED Webinars, which are approved for continuing professional education (CPE) by the Internal Revenue Service (IRS), National Association of State Boards of Accountancy (NASBA), Accreditation Council for Accountancy and Taxation (ACAT) and California Tax Education Council (CTEC).

The following webinars for tax and accounting professionals are scheduled to be held this fall. It's a great opportunity to gain some continuing education (CE) credits before year-end.

October 5, 2017

[Dealing with the Partnership K-1 on the 1040- What You Really Need to Know!](#)

With the increasing popularity of pass-through entities, accountants are more likely to deal with a K-1 from a partnership on client tax returns. This webinar shows how to take the K-1 items to the 1040 tax return and deal with issues such as passive and active participation, the Net Investment Income Tax, basis issues and unreimbursed partner expenses.

October 17, 2017

[Up in Smoke: The Ethical and Tax Implications from the Legalization of Marijuana](#)

The convergence of federal and state law on the distribution and use of marijuana raises numerous legal issues for growers, distributors, marijuana users and attorney advisers, among others. This course will examine how interested parties navigate the legal haze surrounding the booming industry with a particular focus on the how the Rules of Professional Conduct and the tax code are implicated.

October 24, 2017

[Form 706: The Estate Tax Return](#)

While its daunting title “United States Estate (and Generation-Skipping Transfer) Tax Return” may overwhelm even the most seasoned professional all on its own, Form 706 schedules further serve to confuse and overwhelm. This webinar will help tax professionals put assets, liabilities, trust holdings, and community property allocations where they belong and will provide sample entries to mitigate – and possibly eliminate – IRS scrutiny of the completed return.

October 31, 2017

[What is IRD?](#)

This webinar will examine the tax law regarding Income in Respect of a Decedent (IRD) to identify sources of IRD as well as offsetting deductions, how and where to report them, and calculate a tax deduction for any estate tax that may result.

November 1, 2017

[Estate Planning for Small Business Owners](#)

The owners of a closely held business face numerous challenges. This webinar will examine important considerations in the selection of the proper type of business entity for small business owners, describe the purpose and benefits of a buy-sell agreement, and analyze ways of saving estate taxes and income taxes upon the transfer of a closely held business.

November 7, 2017

[Form 709: The Gift Tax Return](#)

Often ignored by the unwitting taxpayer and overlooked by the practitioner, gift tax returns are left unfiled. Find out when these returns are due and how to prepare them. This webinar will take an in-depth look at a hypothetical client who has made multiple gifts over a period of years and now seeks the help of a tax practitioner to comply with tax reporting requirements.

November 9, 2017

[The ABCs of FLPs \(Family Limited Partnerships\)](#)

Family limited partnerships have become a popular entity to preserve family-owned businesses as well as a target for IRS scrutiny. This webinar will examine the structure of a family limited partnership, the tax and non-tax benefits to establishing such an entity, and provide an update on IRS rules and Tax Court decisions on family limited partnerships.

November 14, 2017

[GST: The “Grandparent” Tax](#)

Generation-skipping Tax (GST) is imposed on a direct transfer of property to a grandchild that might otherwise be subject to two levels of estate taxation. Transfers made during lifetime are reported on Form 709; skips made at death are reported on Form 706. This webinar will cover how direct skips, trust distributions and terminations are taxed and how GST minimization and avoidance strategies can work.

November 15, 2017

[Circular 230 and You: Real World Look Into Circular 230](#)

Most tax ethics courses take a high-level theoretical approach to teaching ethics. In this course, former OPR attorney Nick Preusch will provide a more contextual approach to Circular 230 and other related tax ethic issues such as practitioner penalties. This webinar will feature real-world examples of violations of Circular 230, how the examples were resolved, and what practitioners can do to avoid such breaches in ethics.

November 16, 2017

[Gambling and Taxes: The Price of Winning](#)

This webinar provides an in-depth look at how gambling winnings and losses affect taxation. It will cover which winnings are taxable, which losses are deductible, and who needs to report. Case studies are used throughout the course to illustrate specific Tax Court rulings. The forms on which income is reported are also covered, with instructions on where to input necessary information from various gambling activities.

November 21, 2017

[The Art of Appraisals: Appraising for Tax Purposes](#)

Assigning values – for income or estate tax purposes, separation agreements or business mergers, insurance and depreciation calculations – can be challenging and the results are indeed often challenged by the tax authorities. This webinar examines valuation methodologies, contribution rules and restrictions, qualified appraisals, art appraisals, and fraudulent schemes.

December 5, 2017

[Divorce Tax Issues and Considerations](#)

This webinar will cover the tax rules governing alimony and child support, explain the rules for dependency exemptions and property settlements, and look at other divorce planning techniques, such as the QDRO and uses of insurance to reduce financial risk.

December 7, 2017

[A Practitioner's Look at Limited Liability Companies \(LLC\) and Their Tax Entities](#)

This webinar will examine various tax aspects of the LLC, from a single-member disregarded entity taxed on Schedule C to a multiple-member LLC taxed as a partnership or corporation and the tax elections that are available. Included in this session are real-life examples, potential hazards and resources to help you understand the various reporting issues for the LLC.

December 12, 2017

[Engagement Letters – The Accountant's Best Defense to Professional Liability Exposures](#)

Using professional liability exposures as a foundation, this webinar will explore risk management and loss prevention techniques and cover important elements of what should be included in an engagement letter.

December 14, 2017

[Ethics: Circular 230 & Understanding Due Diligence!](#)

This presentation will review the basics of Circular 230 as well as the due diligence standards that were brought forward in the PATH Act of 2015. It will present scenarios and

provide resources to ensure understanding of Circular 230 and compliance with due diligence requirements.

NSA ConnectED webinars start at 2:00 pm Eastern Time – check each course for details on pricing. Order four or more live or archived webinars in one order and receive a 20 percent discount.

A complete list of webinars can be found at <https://nsawebinars.nsacct.org>, including a lineup of recorded on-demand CPE webinars. More information is also available by calling NSA at 800-966-6679.

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